



Matthews Brothers Engineering Pty Ltd

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GUARANTEE AND INDEMNITY BY DIRECTORS OF A COMPANY

I/We the undersigned, being the Company Director(s) of the Customer, and in consideration of the Company granting credit to the Customer and agreeing to supply goods or services to the Customer from time to time, **HEREBY JOINTLY AND SEVERALLY, ABSOLUTELY, UNCONDITIONALLY AND IRREVOCABLY GUARANTEE** the due and punctual payment by the Customer of all debts owing ("the guaranteed money") to the Company by the Customer from time to time and **UNDERTAKE** that if the Customer does not pay to the Company any of the guaranteed money when due, I/we will pay the guaranteed money to the Company immediately on demand.

I /WE AGREE AND ACKNOWLEDGE THAT: -

1. This is a continuing guarantee and indemnity.
2. This guarantee and indemnity will not be discharged by any time, credit, waiver, indulgence or other concession given to the Customer by the Company.
3. The Company may enforce this guarantee and indemnity against me/us without first taking any steps or proceedings, or exercising any rights which the Company may have against the Customer.
4. This guarantee and indemnity shall be valid and enforceable against any guarantor who has executed it notwithstanding that any one or more other guarantor has refused, failed or neglected for whatever reason to sign this guarantee and indemnity.

I/WE JOINTLY AND SEVERALLY, ABSOLUTELY, UNCONDITIONALLY AND IRREVOCABLY INDEMNIFY the Company against all losses, damages, costs, charges and expenses whatsoever which the Company may incur or suffer as a result of any breach by the Customer of its agreement with the Company including but not limited to its failure to pay any debts as and when due.

THIS IS AN IMPORTANT DOCUMENT. PLEASE READ IT CAREFULLY AND ENSURE THAT YOU UNDERSTAND IT BEFORE SIGNING.

Dated:

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Director

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Director

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Print Name

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Print Name

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Witness

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Witness